



DEAL REVIEW & PREAPPROVAL

TIME FRAME: 1 - 2 Days
24 - 48 Hours for
Quote/Proposal

NEEDED:
 Filled out deal form

APPRAISAL & TITLE ORDERED

TIME FRAME: 6 - 9 Days
24 - 48 Hours for Appraiser
Assignment
3 - 7 Business Days to
Complete Appraisal
5 - 9 Business Days to
Complete Title

UNDERWRITING

TIME FRAME:
2 - 3 Business Days

CLOSING SCHEDULED

TIME FRAME:
1 - 2 Business Days

DOCUMENT LIST

- Repair Estimate / Rehab Budget / SOW
- Attorney / Title Agent's Contact Information
- Purchase and Sale Contract
(With All Appropriate Adendums)
- Borrower Authorization
(For Background / Credit Check)
- Photo ID
- 1 Month of Bank / Asset Statements
- Articles of Incorporation or Organization
(Corporation / LLC)
- Real Estate Experience Portfolio
- Operating Agreement or Bylaws
- EIN Letter
- Payment of Appraisal
- Property Insurance Binder / Invoice
- Completed ACH Form
- Voided Check
 - Appraisal Report (Ordered by Lender)
 - Title Report (Ordered by Lender)
- Signed Commitment Letter
 - Dependent on All Above Sections
Being Completed

LOAN CLOSED

ENTIRE LOAN PROCESS FROM APPLICATION TO CLOSING APPROX. 3 WEEKS

- Underwriting may request additional documentation
- Any documentation delays will affect the closing date